

Minutes

Board Members Present: Paul Meierer, Ted Summerford, Eric Unger, Jackie Walker, Jerry Barnett, Dan Childress, Buddy Goodson. **Absent:** Bob St. Onge, Stephen Curl.

Others Present:

Committee Members: D. Teetor

Other Foundation Members: 3 Other Properties

A-Plus Property Management: Debbie Rogers

Restrictions Compliance Administrator: Michael Hart

INVITED GUEST: Mr. P.O. Mead, Consulting Arborist, reported on:

1. Tree mitigation issue status resulting from the MPWW easement work near Whipple/Longpoint. Funds from MPWW in the amount of \$3,152.50 are now in place with the Town to cover the purchase/replanting of trees. The Town is agreeable to the Foundation handling this project. Mr. Mead has planned for eleven trees in the most needed/visual Common area locations; the Ashcrafts will plant and nurture them: 1 Magnolia in Liberty Circle, - 2 Live Oaks at DeLeisseline lakes - 1 Live Oak at Casseque lakes - 4 Live Oaks at Whipple entrance – 1 Live Oak near exit to Hwy. 17 – 2 Red Oaks near Hwy. 17 entrance.
2. His evaluation of the trees along our roadways that have grown to restricting the amount of street lamp security lighting and/or presenting clearance issues with emergency vehicles (fire trucks), school buses, and large trucks/moving vans. Vertical clearance for roadways is 14.5 feet. If left for the State to “cut”, we would not receive the professional pruning that is so important for their care and quality streetscape. P.O. recommended that we bring this under our Tree Maintenance Program as ongoing to achieve/maintain the necessary clearance and help the trees arch over our roadways where possible. With the budget already established for 2010 not including this roadway work, he and T. Boles will provide crews for a “Community Day” (no charge) this spring to do the most critical. Based on the progress we have made to date with the Common Area trees Program, he feels that the future cost of this roadway work in the coming year(s) will be absorbed into the Program budget as certain work lessens in other areas.

T. Summerford motioned to approve Mr. Mead’s roadway tree work recommendation and plan presented; seconded, carried 6-0.

MINUTES APPROVAL: *March 2, 2010 Reg. Mo. Meeting – Approved by the Board on/or before April 6, 2010.*

PRESIDENT’S TIME: Asked the Board to plan to remain next month for an Executive Session.

COMMITTEE REPORTS:

Restrictions

M. Hart, Compliance Administrator, reported receiving numerous complaints of vehicles and/or boats parked in the street overnight, which requires that he inspect late PM and very early AM to document by photo. Landscape maintenance issues are more prevalent with the spring season causing more time spent in that area. Approx. 61 letters were sent and 73 hours spent on this work. ***Report accepted.***

Finance

Treasurer Unger reported that security details for online banking were not able to be worked out as expected with Wachovia/Wells Fargo – will close accounts and move the \$1,000 to First Reliance Bank who assured us that they can do so. Obtained 1 year renewal for both CD’s with Bank of SC at 1.75% - better than first quoted. The certificate values at renewal valued \$138,037.50. We can cancel them at any time subject to a one month interest penalty. During negotiations recently, First Reliance offered 2.00%. Once the online service is functional/banking accounts transferred, it will be worthwhile to cancel the CD’s at Bank of SC and purchase CD’s at First Reliance. Eric recommends increasing our CD reserve from approx \$135,000 to \$200,000.

E. Unger motioned to increase the CD reserve as recommended; seconded, carried 6-0.

The 2010 proposed budget was approved by the Finance Committee (E. Unger, T. Summerford, B. St. Onge, P. Meierer) for submission to the Board for approval.

E. Unger motioned to approve the 2010 Budget; seconded, carried 6-0.

Debbie Rogers reported: Operating Account \$301,849.58/\$1,000 at the close of business March 31. Assessments received in March over \$25,000: 76 for one year, 6 for two years, 1 for three years. Accounts Receivable \$77,909.26. Full financials will be ready at the end of the week. **Report accepted.**

Maintenance

Chair Barnett reported: 1. Bulb replaced in Liberty Circle* and Parkway/Longpoint street lamps – SCE&G replaced one on Loyalist Lane; 2. Replaced a faulty electric eye at Parkway/Longpoint; 3. He & Diana cloxoxed/cleaned all entrance/exit signs incl. most speed limit, & covenant signs in need – painted all entrance/exit signs including the two at Garden Way coming from Ambling Way; 4. Atlantic Electric located and successfully repaired the problem at Garden Way/Longpoint; 5. Discovered the street sign at the Parkway Dr. entrance missing, notified Dr. Brooks – it was replaced today. Eighteen hours were logged for the month saving the Foundation approx. \$1,800. *There are thirteen street lamps (untagged) the Foundation is responsible for maintaining – the tagged ones are SCE&G’s responsibility. **Report accepted.**

Landscape

Chair Teetor reported: Each month this winter the Ashcrafts walked the Beaumont/Snee Farm fence line addressing the rampant vines – they will continue this process. The Farm Quarter bridge bank was lifted and cut back - the roots secure the lake bank, and the Oaks, Black Willows, and shrub growth harbor a lot of wildlife. The lake bank on DeLeisseline was tended to/weeds sprayed – that bank has gone through a total transformation in just over a year. The Copperheads and alligators are out and regularly seen sunning on the banks. The roses have been pruned, the Gazebo area trimmed (a wedding will be held there this weekend). Planting at the Hwy. 17 entrance will be finished today. Mulch is ordered and will be placed at the two Longpoint Rd. entrances; a bit of mulch will top-dress the Whipple entrance. Perennials and Bi-Annuals are being used at the entrances, and some plants were moved from there to other areas. **Report accepted.**

Security – The MPPD did not report any activity for the period.

Architectural Control - No Report.

OTHER REPORTS OR INFORMATION:

J. Walker was advised that the Garden Club Fundraiser Gar. Sale was a success; she is talking with L. Isaacs regarding a donation for landscape beautification, i.e., bench(s).

J. Barnett mentioned pressure washing the front entrance wall; J. Walker suggested that we evaluate this vs. an attractive “aged” appearance if that is possible.

UNFINISHED BUSINESS (Board): None

NEW BUSINESS (Board): None

NEW BUSINESS (Foundation Members Comment): None

J. Walker motioned to adjourn the meeting; seconded, carried – Adjourned at 6:20 PM.

Prepared by Jackie Walker

Approved by the Board of Directors on/or by May 4, 2010.

Attested to By: **Jackie Walker**
Secretary