

Snee Farm Community Foundation  
Board of Directors Regular Monthly Meeting  
May 4, 2010 – Snee Farm Country Club – 5:30 PM

## **Minutes**

**Board Members Present:** Paul Meierer, Ted Summerford, Eric Unger, Jerry Barnett, Buddy Goodson, Stephen Curl. **Absent:** Jackie Walker \*, Dan Childress, Bob St. Onge.

**Others Present:**

Committee Members: D. Teetor, R. Baker

Other Foundation Members: 2 Other Properties Represented

A-Plus Property Management: Debbie Rogers

Restrictions Compliance Administrator: Michael Hart

**INVITED GUEST:** None

**MINUTES APPROVAL:** *April 6, 2010 Reg. Mo. Meeting – Approved by the Board on/or before May 4, 2010.*

**PRESIDENT’S TIME:**

**COMMITTEE REPORTS:**

**Restrictions**

M. Hart, Compliance Administrator, reported approx. 130 letters sent – several related to mailbox/post issues, landscape maintenance, and past due collections. Approx. ninety hours were spent on this work. **Report accepted.**

**Finance**

Treasurer Unger reported: 1. Accounts at Wells Fargo were closed and the initial funds transferred to First Reliance Bank – Foundation and Operating Accounts were established; and on-line access. The Board Treasurer, and Pres. (or V. Pres. per By-laws), will have access to both accounts. For security, limited funds will be moved from the Foundation Acct. on a monthly basis for the Prop. Mgmt. Co. to disburse accounts payable. The procurement of Oper. Acct. checks is still needed for the process to begin, and the closing of the accounts at Regions Bank, and funds transferred, will be done as soon as we have the checks; 2. Pending agreement on compensation with A-Plus, and filing a change with the Sec. of State, they can act as Registered Agent in lieu of our attorney. They need to have prompt and full knowledge of the foreclosures in process to effectively manage these delinquent accounts. This will also save the Foundation money – the attorney can be consulted on an as needed basis.

Debbie Rogers reported: Operating Acct. \$293,339.46/\$1,000 at the close of business April 30. Ten Assessments received in April (\$3,443.) Accounts Receivable \$75,387.27. **Report accepted.**

**Maintenance**

Chair Barnett reported: 1. Reported to SCE&G a street light out on Indigo Court; 2. Cleaned/Cloroxed the Veterans Memorial sign on the Parkway – the stain is tarnish and will not wash off; 3. Responded to an accident on Plantation Circle where the street lamp pole was knocked down – MPPD was called and SCE&G will take care of the repair; 4. Met with a pressure washing company from Mt. Pleasant – an estimate is forthcoming. Approx. three hours were logged for the month saving the Foundation approx. \$300. **Report accepted.**

**Landscape**

Chair Teetor reported: 1. Large yellow Hibiscus were added at the Front entrance; 2. With the new mulch at the Longpoint entrances, and the bloom nearing an end, the Spring plantings will be implemented; 3. Some of the previously planted perennials at the entrances will likely be relocated to the Liberty Circle beds; 4. The vines are at top growth and the Ashcrafts are focusing on them – 95% of the Azaleas have finished blooming so the pruning process will begin; 5. There is a continuing problem with the Carpenter Ants working on the root system of the “Lightning Tree” despite repeated spray applications (at no charge) by T. Boals. **Report accepted.**

**Security**

Chair Curl reported: 1. Two Auto Break-ins (Audubon Place & Parkway Dr.); 2. Possible Arson was reported on Moss Bluff; 3. Two significant Suspicious Activity reports on Musket Range. **Report accepted.**

**Architectural Control** - No Report.

JW

**OTHER REPORTS OR INFORMATION:**

**UNFINISHED BUSINESS** (Board): None

**NEW BUSINESS** (Board): None

**NEW BUSINESS** (Foundation Members Comment): None

***E. Unger motioned to adjourn the meeting; seconded, carried – Adjourned at 5:50 PM.***

Executive Session Followed – No Action Necessary. \*(J. Walker Present)

Prepared by Dottie Teetor/Jackie Walker

**Approved by the Board of Directors on/or before June 1, 2010.**

Attested to By: **Jackie Walker**  
Secretary