

## Minutes

**Board Members Present:** Paul Meierer, Eric Unger, Jackie Walker, Jerry Barnett, Bob St. Onge, Dan Childress.  
**Absent:** Ted Summerford, Buddy Goodson, Stephen Curl.

### Others Present:

Committee Members: D. Teetor

Other Foundation Members: 1 Other Property Represented

A-Plus Property Management: Debbie Rogers

Restrictions Compliance Administrator: Michael Hart

**INVITED GUEST:** None

**MINUTES APPROVAL:** *May 4, 2010 Reg. Mo. Meeting – Approved by the Board on/or before June 1, 2010.*

**PRESIDENT'S TIME:**

### **COMMITTEE REPORTS:**

#### Restrictions

M. Hart, Compliance Administrator, reported approx. 85 letters sent. Approx. eighty hours were spent on this work. **Report accepted.**

#### Finance

Treasurer Unger reported:

-The Foundation Checking Acct. at First Reliance was changed to a Business Money Market Checking so as to earn interest. The original Foundation Checking Acct. was closed and the money transferred to the MMA.

-The two CD's held at the Bank of SC (1.75%) were closed in the amt. of \$138,343.60. These funds, combined with \$75,000 from the Regions Bank Foundation Acct. were placed in the First Reliance Foundation Acct. Two 13 month CD's at First Reliance were purchased in the amount of \$94,999.99 each. This structure allowed us a special rate of 2.2% APR and 2.22% APY.

-Upon review with A-Plus Prop. Mgmt., it was determined that \$25,000 would be a good starting number to hold in the First Reliance Operating Acct. Funds will be transferred from the Foundation Acct. on a monthly basis to maintain this amount. Twenty-five thousand dollars was transferred from Regions Bank to the First Reliance Oper. Acct.

-Replacement Oper. Acct. checks for the First Reliance Account were ordered and received. A-Plus can now stop issuing checks from Regions Bank and begin writing checks from the First Reliance Account. The Foundation's relationship with Regions Bank can now be explored and he plans to meet with them this week to discuss. It may be prudent to keep an interest bearing account at Regions due to FDIC insurance limits and the need to diversify funds.

Debbie Rogers reported: Oper Acct. (Regions) \$179,422 at the close of May; to date \$168,681. Accounts Receivable of approx. \$74,000. Five Assessments received in May (1 for 2 yrs.). Eighty-eight Statements of Account (delinquent) have been sent. **Report accepted.** Discussion was held regarding collection issues/efforts.

#### Maintenance

Chair Barnett reported: 1. The light dome fell from the post on Farm Quarter Rd. and shorted out the wiring – it was reported to SCE&G and was repaired; 2. The cameras at the Gazebo were checked and are working great – no evidence of vandalism in the 1.5 years following their installation - also replaced both light bulbs in the ceiling light fixture; 3. The Parkway sign at Longpoint was stolen once again (approx. date May 14) having only been in place a few weeks – he is talking with Ely about a more secure style/installation. 4. The Covenants sign at Whipple is in disrepair due to a crack that finally gave way – he thinks it can be repaired rather than replaced. Approx. two hours were logged for the month saving the Foundation approx. \$200. **Report accepted.**

#### Landscape

Chair Teetor reported:

-All of the entrances have been replanted for the summer – the Dianthus was removed from the Whipple bed and will be reused at a later date.

-The Crape Myrtles at the Gazebo have been lifted (pruned) and should do well this, their second, year.

**JW**

**(Landscape Report Continued)**

-Plumbago was added at Parkway and Garden Way; Yarrow was also used at Parkway. The Plumbago is a perennial so will continue to give color each year although it dies back in the winter. The Ashcrafts are watering both locations.

-The Eleagnus between the Parkway and Beaumont is being pruned at present and will continue to be pruned every 3-4 weeks into September. The rotational Azalea pruning has begun and will continue.

-A large Scaevolus at the Front Entrance was stolen. Every time we establish a new planting, this problem occurs making it impossible to replace anything of the same size.

-An accident occurred at the Front Entrance causing damage to the curb and some of the plant material in the bed.  
**Report accepted.**

**Security**

1. Auto Break-In at Shadow Lake Circle in Snee Farm Lakes; 2. Suspicious Activity on Farm Quarter Road; 3. Theft of a Gun on Shady Grove; 4. Vehicle accident/damage at Front Entrance (see Landscape Report).

**Report accepted.**

**Architectural Control**

Chair St. Onge reported an increase in submissions since February: 12, 18, & 14 for March, April and May respectively. **Report accepted.**

**OTHER REPORTS OR INFORMATION:**

-Sound Wall is now visible and affected residents are very pleased.

-Road resurfacing (County) this year is complete with only a few issues that needed to be remedied – Banks Const. was the contractor – did a great job including communication and readily handled any issues.

-The Garden Club wrote the Board expressing their appreciation for its support of their fund raiser held at the Villas – Funds from the proceeds were also provided to make-up the difference from prior funds on account to purchase another stone-cast bench earmarked for the New Charlestowne Park.

-J. Barnett is monitoring the condition of the last two wrought iron/wood Charleston style benches located at Farm Quarter to ensure they are removed when they become unsafe. He does not feel that the view from one (Villas boat parking) warranted replacement with the stone-cast type in the future – the other has only a small window to the pond and also may not warrant replacement considering there are two stone-cast benches on the other side of the road with lake/golf course views.

**UNFINISHED BUSINESS (Board):**

J. Barnett advised of two bids obtained (\$300 & \$195) to pressure-wash the Front Entrance brick wall areas.

**J. Barnett motioned to approve KPS (Kelly Powell, Owner) be contracted to do this job at the bid amount of \$195; seconded, carried 5-0.**

**NEW BUSINESS (Board):**

J. Barnett advised that the Gazebo is also in need of cleaning.

**NEW BUSINESS (Foundation Members Comment):** None

**B. St. Onge motioned to adjourn the meeting; seconded, carried – Adjourned at 6:11 PM.**

Prepared by Jackie Walker

**Approved by the Board of Directors on/or before July 6, 2010.**

Attested to By: **Jackie Walker**  
Secretary