

Snee Farm Community Foundation
Board of Directors Regular Monthly Meeting
July 1, 2008 – Snee Farm Country Club – 5:30 PM

Minutes

Board Members Present: Jackie Walker, Jerry Barnett, Dottie Teetor, Chris Webb, and Margaret Passailaigue.

Absent: Dave Ardis, Michael Barrett, Bob St. Onge and Dan Childress.

Others Present:

Committee Members: Rosemarie Baker

Other Foundation Members: 1

Non-Foundation Members: None

Restrictions Compliance Administrator: Michael Hart

INVITED GUESTS: None

MINUTES APPROVAL: *J. Barnett motioned to approve the June 3, 2008 Mtg. Min: seconded, carried 4-0.*

PRESIDENT'S TIME: Jackie Walker thanked Jerry Barnett for conducting the June 2008 Meeting in her absence.

STANDING COMMITTEE REPORTS:

Restrictions

M. Hart, Compliance Administrator, advised that 77 letters were sent (violations, warnings and statements for outstanding fines due); 18 were reminders about maintenance needed including edging the lawn. Approx. 65 hrs. were logged during the month of June. ***Report accepted.***

Finance

Treasurer, M. Passailaigue, CPA, reported \$90,400 in the emergency fund, the \$10,000 C.D., and \$152,736.00 in the operating account. Four years of late Assessments from a lien were collected in June. Foreclosures in Snee Farm are occurring, but are relatively few in number. ***Report accepted.***

Maintenance

Chairman Barnett reported: 1. Replaced three light fixtures in the New Charlestowne Park - the bulbs are low energy, money saving, and high wattage. The damaged fixtures are large and good quality; we hope to replace the broken lenses and reuse. 2. Replaced lights in Gazebo; the ceiling/roof damage done by vandals will be repaired soon. 3. Replaced two floodlights at Hwy. 17 entrance. Eight hours were logged in June for an approx. savings of \$800. ***Report accepted.***

Landscape

D. Teetor reported that the Azalea's were pruned in New Charlestowne Park. T. Boals and P.O. Mead are regularly checking the damaged Grand Oak on Parkway Dr. every week. J. Barnett will remove the small concrete slab in Liberty Cr. that will not be used. ***Report accepted.***

Security

J. Barnett reported two garage burglaries - one on Red Coat Run, and one on Chersonese Rd. There were two car break-ins on Red Coat Run, and a stolen car was recovered on Governors. Kids were water surfing on the 14th hole at 2 AM; Police were called. A safe was taken from a vacant house. A mailbox was damaged on Chersonese Round. A locked motorcycle was stolen from a driveway on Law Lane. ***Report accepted.***

Architectural Control – No Report.

OTHER REPORTS OR INFORMATION:

J. Walker advised the Board that securing Old Wando High School for the Sept. Annual Meeting was in progress.

DT

UNFINISHED BUSINESS (Board)

J. Barnett reported working with the Town concerning R.H. Moore doing the clean up on Whipple Rd. He requested an estimate from our landscape irrigation contractor on what it will run to finish the work needed at that entrance; the Town will be responsible for the expense.

NEW BUSINESS (Board) – None

NEW BUSINESS (Foundation Members Comments):

D. Shuler inquired as to the number of foreclosures (M. Passailaigue stated approx. 6); also asked the status of the Club Project (J. Walker commented that she had just received a brief report that the LLC's appeal did not result in the Judge changing his position; seems that it can be appealed to another court, but she was not confident of the detail).

J. Barnett motioned to adjourn the meeting; seconded, carried - Adjourned at 6:20 PM.

Prepared by Mugsy Kerr & Dottie Teetor

Approved on Aug. 5, 2008 by the Board of Directors at the Regular Monthly Meeting.

Attested To By: **Dottie Teetor**
Secretary